

UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK

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In Re: :  
: :  
Application for Exemption from the Electronic : General Order M-673  
Public Access Fees by Elena Ljusheva, :  
: :  
: :  
-----X

This matter is before the Court upon the application and request by Elena Ljusheva (the “Applicant”) for exemption from the fees imposed by the Electronic Public Access Fee Schedule adopted by the Judicial Conference of the United States Courts.

The Court finds, based upon the attached letter received on August 18, 2026, that the Applicant has demonstrated that an exemption is necessary in order to avoid unreasonable burdens and to promote public access to information.

Accordingly, the Applicant shall be exempt from the payment of fees for access via PACER to the electronic case files maintained in this Court to the extent such use is incurred in connection with the project described in the attached letter and application. The Applicant shall not be exempt from the payment of fees incurred in connection with other uses of the PACER system in this Court.

Additionally, the following limitations apply:

1. This fee exemption applies only to the Applicant, and is valid only for the purposes stated above.
2. This fee exemption applies only to the electronic case files of this Court that are available through the PACER system;
3. By accepting this exemption, the Applicant agrees not to sell for profit any data obtained as a result of receiving this exemption.
4. This exemption is valid from August 18, 2026 through August 18, 2027.

This exemption may be revoked at the discretion of the Court at any time. A copy of this Order shall be sent to the PACER Service Center.

Dated: September 8, 2026  
New York, NY

/s/ Sean H. Lane  
SEAN H. LANE  
Chief United States Bankruptcy Judge

**Application for Multi-Court Exemption from the Judicial Conference's  
Electronic Public Access (EPA) Fees  
For Individual Researchers Associated with Educational Institutions**

|                              |                               |
|------------------------------|-------------------------------|
| Applicant's Name:            | Elena Ljusheva                |
| Applicant's Title:           | PhD Student in Finance        |
| Applicant's Phone Number:    | 46762773370                   |
| Applicant's Email Address:   | elena.ljusheva@hhs.se         |
| Applicant's Mailing Address: | Bertil Ohlins Gata 4, floor 6 |

1. Are you an individual researcher associated with an educational institution, or a student associated with an educational institution conducting academic research under the supervision of a professor or instructor?

☒ Yes

☐ No

2. Please identify your status. [Certification Requirement] Please attach a letter from the professor/instructor who certifies this research is for a course project, thesis, dissertation, or other academic product.

☐ High School student

☐ Undergraduate Student

☒ Graduate/Professional Student

☐ Faculty/Lecturer

☐ Post-Doctoral Researcher

☐ Certification program student.

3. Please provide the name and type of educational institution you and your research are associated with.

Stockholm School of Economics

Name of Institution: \_\_\_\_\_

☐ Community/Junior College

☒ Four-year college or university

☒ Post-graduate program

☐ Other degree conferring program, including secondary school program.

☐ Professional skills certification program

☐ Other non-degree conferring program. Explain:

\_\_\_\_\_

4. Is the associated educational institution duly accredited and located in the United States? You may search this site <https://ope.ed.gov/dapip/#/home> to determine whether your institution has been accredited in the United States.

☐ Yes

☒ No

5. Do you and/or your affiliated academic institution plan to sell the product of your research?

☐ Yes

☒ No

6. Do you plan to re-distribute the product of your research? If so, please describe the manner in which it will be re-distributed?

Only for the means of scientific publication. Raw data will not be shared.

7. Please describe your research project, including the hypothesis or thesis that your research will support. You may be required to provide additional information.

I am looking at the way personal bankruptcy affects the innovative output of inventors in the US. This contributes to our understanding of how individual financial distress can affect innovative output in the economy, and if the bankruptcy system in the US helps individuals recover from distress faster due to the specificity of the system.

8. Please describe what resources are needed from PACER and why. Limitation in scope is demonstrated by narrowly tailoring the amount of exempt access requested to meet the needs of the defined research project.

I need to scrape records for around one million US inventors. I do have their full names and zipcodes.

9. Please estimate of the number and type(s) of cases and/or documents needed to accomplish your research.

My estimate is above a milion, due to searching on names might lead to multiple filings due to commonality of names.

10. Please indicate whether you intend to conduct your research using manual searches or by running a data script or some other computer-aided search and/or retrieval process.

My intention is to use a data script to retrieve the records.

11. What is the period of time for which you are requesting the PACER fee exemption? Please note that you must provide a specific timeframe. You may not request an exemption for an indefinite time period.

For a year.

12. Please select the courts from which you are requesting PACER fee exemptions.

**Courts of Appeal**

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|-----------------------------------------------|------------------------------------------|-------------------------------------------|
| <input type="checkbox"/> All Courts of Appeal | <input type="checkbox"/> Fifth Circuit   | <input type="checkbox"/> Tenth Circuit    |
| <input type="checkbox"/> First Circuit        | <input type="checkbox"/> Sixth Circuit   | <input type="checkbox"/> Eleventh Circuit |
| <input type="checkbox"/> Second Circuit       | <input type="checkbox"/> Seventh Circuit | <input type="checkbox"/> D.C Circuit      |
| <input type="checkbox"/> Third Circuit        | <input type="checkbox"/> Eighth Circuit  | <input type="checkbox"/> Federal Circuit  |
| <input type="checkbox"/> Fourth Circuit       | <input type="checkbox"/> Ninth Circuit   |                                           |

**Bankruptcy Appellate Panels (BAP)**

- |                                               |                                              |
|-----------------------------------------------|----------------------------------------------|
| <input type="checkbox"/> First Circuit - BAP  | <input type="checkbox"/> Ninth Circuit - BAP |
| <input type="checkbox"/> Sixth Circuit - BAP  | <input type="checkbox"/> Tenth Circuit - BAP |
| <input type="checkbox"/> Eighth Circuit - BAP |                                              |

**District Courts**

- |                                              |                                            |                                           |                                            |
|----------------------------------------------|--------------------------------------------|-------------------------------------------|--------------------------------------------|
| <input type="checkbox"/> All District Courts | <input type="checkbox"/> Idaho             | <input type="checkbox"/> Montana          | <input type="checkbox"/> Puerto Rico       |
| <input type="checkbox"/> Alabama Middle      | <input type="checkbox"/> Illinois Central  | <input type="checkbox"/> Nebraska         | <input type="checkbox"/> Rhode Island      |
| <input type="checkbox"/> Alabama Northern    | <input type="checkbox"/> Illinois Northern | <input type="checkbox"/> Nevada           | <input type="checkbox"/> South Carolina    |
| <input type="checkbox"/> Alabama Southern    | <input type="checkbox"/> Illinois Southern | <input type="checkbox"/> New Hampshire    | <input type="checkbox"/> South Dakota      |
| <input type="checkbox"/> Alaska              | <input type="checkbox"/> Indiana Northern  | <input type="checkbox"/> New Jersey       | <input type="checkbox"/> Tennessee Eastern |
| <input type="checkbox"/> Arizona             | <input type="checkbox"/> Indiana Southern  | <input type="checkbox"/> New Mexico       | <input type="checkbox"/> Tennessee Middle  |
| <input type="checkbox"/> Arkansas Eastern    | <input type="checkbox"/> Iowa Northern     | <input type="checkbox"/> New York Eastern | <input type="checkbox"/> Tennessee Western |

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|-----------------------------------------------|-----------------------------------------------|---------------------------------------------------|-------------------------------------------------|
| <input type="checkbox"/> Arkansas Western     | <input type="checkbox"/> Iowa Southern        | <input type="checkbox"/> New York Northern        | <input type="checkbox"/> Texas Eastern          |
| <input type="checkbox"/> California Central   | <input type="checkbox"/> Kansas               | <input type="checkbox"/> New York Southern        | <input type="checkbox"/> Texas Northern         |
| <input type="checkbox"/> California Eastern   | <input type="checkbox"/> Kentucky Eastern     | <input type="checkbox"/> New York Western         | <input type="checkbox"/> Texas Southern         |
| <input type="checkbox"/> California Northern  | <input type="checkbox"/> Kentucky Western     | <input type="checkbox"/> North Carolina Eastern   | <input type="checkbox"/> Texas Western          |
| <input type="checkbox"/> California Southern  | <input type="checkbox"/> Louisiana Eastern    | <input type="checkbox"/> North Carolina Middle    | <input type="checkbox"/> Utah                   |
| <input type="checkbox"/> Colorado             | <input type="checkbox"/> Louisiana Middle     | <input type="checkbox"/> North Carolina Western   | <input type="checkbox"/> Vermont                |
| <input type="checkbox"/> Connecticut          | <input type="checkbox"/> Louisiana Western    | <input type="checkbox"/> North Dakota             | <input type="checkbox"/> Virgin Islands         |
| <input type="checkbox"/> Delaware             | <input type="checkbox"/> Maine                | <input type="checkbox"/> Northern Mariana Islands | <input type="checkbox"/> Virginia Eastern       |
| <input type="checkbox"/> District of Columbia | <input type="checkbox"/> Maryland             | <input type="checkbox"/> Ohio Northern            | <input type="checkbox"/> Virginia Western       |
| <input type="checkbox"/> Florida Middle       | <input type="checkbox"/> Massachusetts        | <input type="checkbox"/> Ohio Southern            | <input type="checkbox"/> Washington Eastern     |
| <input type="checkbox"/> Florida Northern     | <input type="checkbox"/> Michigan Eastern     | <input type="checkbox"/> Oklahoma Eastern         | <input type="checkbox"/> Washington Western     |
| <input type="checkbox"/> Florida Southern     | <input type="checkbox"/> Michigan Western     | <input type="checkbox"/> Oklahoma Northern        | <input type="checkbox"/> West Virginia Northern |
| <input type="checkbox"/> Georgia Middle       | <input type="checkbox"/> Minnesota            | <input type="checkbox"/> Oklahoma Western         | <input type="checkbox"/> West Virginia Southern |
| <input type="checkbox"/> Georgia Northern     | <input type="checkbox"/> Mississippi Northern | <input type="checkbox"/> Oregon                   | <input type="checkbox"/> Wisconsin Eastern      |
| <input type="checkbox"/> Georgia Southern     | <input type="checkbox"/> Mississippi Southern | <input type="checkbox"/> Pennsylvania Eastern     | <input type="checkbox"/> Wisconsin Western      |
| <input type="checkbox"/> Guam                 | <input type="checkbox"/> Missouri Eastern     | <input type="checkbox"/> Pennsylvania Middle      | <input type="checkbox"/> Wyoming                |
| <input type="checkbox"/> Hawaii               | <input type="checkbox"/> Missouri Western     | <input type="checkbox"/> Pennsylvania Western     |                                                 |

#### Bankruptcy Courts

- |                                                           |                                            |                                                   |                                             |
|-----------------------------------------------------------|--------------------------------------------|---------------------------------------------------|---------------------------------------------|
| <input checked="" type="checkbox"/> All Bankruptcy Courts | <input type="checkbox"/> Idaho             | <input type="checkbox"/> Montana                  | <input type="checkbox"/> Puerto Rico        |
| <input type="checkbox"/> Alabama Middle                   | <input type="checkbox"/> Illinois Central  | <input type="checkbox"/> Nebraska                 | <input type="checkbox"/> Rhode Island       |
| <input type="checkbox"/> Alabama Northern                 | <input type="checkbox"/> Illinois Northern | <input type="checkbox"/> Nevada                   | <input type="checkbox"/> South Carolina     |
| <input type="checkbox"/> Alabama Southern                 | <input type="checkbox"/> Illinois Southern | <input type="checkbox"/> New Hampshire            | <input type="checkbox"/> South Dakota       |
| <input type="checkbox"/> Alaska                           | <input type="checkbox"/> Indiana Northern  | <input type="checkbox"/> New Jersey               | <input type="checkbox"/> Tennessee Eastern  |
| <input type="checkbox"/> Arizona                          | <input type="checkbox"/> Indiana Southern  | <input type="checkbox"/> New Mexico               | <input type="checkbox"/> Tennessee Middle   |
| <input type="checkbox"/> Arkansas Eastern                 | <input type="checkbox"/> Iowa Northern     | <input type="checkbox"/> New York Eastern         | <input type="checkbox"/> Tennessee Western  |
| <input type="checkbox"/> Arkansas Western                 | <input type="checkbox"/> Iowa Southern     | <input type="checkbox"/> New York Northern        | <input type="checkbox"/> Texas Eastern      |
| <input type="checkbox"/> California Central               | <input type="checkbox"/> Kansas            | <input type="checkbox"/> New York Southern        | <input type="checkbox"/> Texas Northern     |
| <input type="checkbox"/> California Eastern               | <input type="checkbox"/> Kentucky Eastern  | <input type="checkbox"/> New York Western         | <input type="checkbox"/> Texas Southern     |
| <input type="checkbox"/> California Northern              | <input type="checkbox"/> Kentucky Western  | <input type="checkbox"/> North Carolina Eastern   | <input type="checkbox"/> Texas Western      |
| <input type="checkbox"/> California Southern              | <input type="checkbox"/> Louisiana Eastern | <input type="checkbox"/> North Carolina Middle    | <input type="checkbox"/> Utah               |
| <input type="checkbox"/> Colorado                         | <input type="checkbox"/> Louisiana Middle  | <input type="checkbox"/> North Carolina Western   | <input type="checkbox"/> Vermont            |
| <input type="checkbox"/> Connecticut                      | <input type="checkbox"/> Louisiana Western | <input type="checkbox"/> North Dakota             | <input type="checkbox"/> Virgin Islands     |
| <input type="checkbox"/> Delaware                         | <input type="checkbox"/> Maine             | <input type="checkbox"/> Northern Mariana Islands | <input type="checkbox"/> Virginia Eastern   |
| <input type="checkbox"/> District of Columbia             | <input type="checkbox"/> Maryland          | <input type="checkbox"/> Ohio Northern            | <input type="checkbox"/> Virginia Western   |
| <input type="checkbox"/> Florida Middle                   | <input type="checkbox"/> Massachusetts     | <input type="checkbox"/> Ohio Southern            | <input type="checkbox"/> Washington Eastern |

- |                                           |                                               |                                               |                                                 |
|-------------------------------------------|-----------------------------------------------|-----------------------------------------------|-------------------------------------------------|
| <input type="checkbox"/> Florida Northern | <input type="checkbox"/> Michigan Eastern     | <input type="checkbox"/> Oklahoma Eastern     | <input type="checkbox"/> Washington Western     |
| <input type="checkbox"/> Florida Southern | <input type="checkbox"/> Michigan Western     | <input type="checkbox"/> Oklahoma Northern    | <input type="checkbox"/> West Virginia Northern |
| <input type="checkbox"/> Georgia Middle   | <input type="checkbox"/> Minnesota            | <input type="checkbox"/> Oklahoma Western     | <input type="checkbox"/> West Virginia Southern |
| <input type="checkbox"/> Georgia Northern | <input type="checkbox"/> Mississippi Northern | <input type="checkbox"/> Oregon               | <input type="checkbox"/> Wisconsin Eastern      |
| <input type="checkbox"/> Georgia Southern | <input type="checkbox"/> Mississippi Southern | <input type="checkbox"/> Pennsylvania Eastern | <input type="checkbox"/> Wisconsin Western      |
| <input type="checkbox"/> Guam             | <input type="checkbox"/> Missouri Eastern     | <input type="checkbox"/> Pennsylvania Middle  | <input type="checkbox"/> Wyoming                |
| <input type="checkbox"/> Hawaii           | <input type="checkbox"/> Missouri Western     | <input type="checkbox"/> Pennsylvania Western |                                                 |

#### National Courts

- ☐ Judicial Panel on Multidistrict Litigation
- ☐ U.S. Court of Federal Claims
- ☐ U.S. Court of International Trade

13. In support of this application, I certify the following:

- a. An exemption from the Judicial Conference's EPA Fee is necessary in order to avoid unreasonable burdens and to promote public access to information.
- b. I understand that any authorized fee exemption will apply only to me, will be valid only for the purposes stated above and will apply only to the electronic case files of the court(s) indicated above that are available through the PACER service.
- c. I agree that any data I receive through this exemption will not be sold for profit, will not be transferred, will not be used for commercial purposes, and will not be redistributed via the Internet; and
- d. I declare that all the information I have provided on this application is true, and I understand that a false statement may result in termination of my exempt access and an assessment of Electronic Public Access usage fees.
- e. I certify that I have read the [instructions](#) and am aware of the available resources to obtain judicial opinions and data on case filings outside of PACER and that additional information from PACER is required to accomplish my research objective.

Signature Elena Ljusheva