

UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK

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In Re: :  
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Application for Exemption from the Electronic : General Order M-648  
Public Access Fees by Alice Liang Xu, :  
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This matter is before the Court upon the application and request by Alice Liang Xu (the “Applicant”) for exemption from the fees imposed by the Electronic Public Access Fee Schedule adopted by the Judicial Conference of the United States Courts.

The Court finds, based upon the attached letter received on January 23, 2025, that the Applicant has demonstrated that an exemption is necessary in order to avoid unreasonable burdens and to promote public access to information.

Accordingly, the Applicant shall be exempt from the payment of fees for access via PACER to the electronic case files maintained in this Court to the extent such use is incurred in connection with the project described in the attached letter and application. The Applicant shall not be exempt from the payment of fees incurred in connection with other uses of the PACER system in this Court.

Additionally, the following limitations apply:

1. This fee exemption applies only to the Applicant, and is valid only for the purposes stated above.
2. This fee exemption applies only to the electronic case files of this Court that are available through the PACER system;
3. By accepting this exemption, the Applicant agrees not to sell for profit any data obtained as a result of receiving this exemption.
4. This exemption is valid from January 23, 2025 through April 23, 2025.

This exemption may be revoked at the discretion of the Court at any time. A copy of this Order shall be sent to the PACER Service Center.

Dated: January 29, 2025  
New York, NY

*Martin Glenn*  
MARTIN GLENN  
Chief United States Bankruptcy Judge

**Application for Multi-Court Exemption from the  
Judicial Conference's Electronic Public Access (EPA) Fees**

1.) I am requesting an exemption from fees for public access to electronic case records for the courts selected below:

**Courts of Appeal**

- |   |   |
|---|---|
| <input type="checkbox"/> All Courts of Appeal | <input type="checkbox"/> Seventh Circuit  |
| <input type="checkbox"/> First Circuit        | <input type="checkbox"/> Eighth Circuit   |
| <input type="checkbox"/> Second Circuit       | <input type="checkbox"/> Ninth Circuit    |
| <input type="checkbox"/> Third Circuit        | <input type="checkbox"/> Tenth Circuit    |
| <input type="checkbox"/> Fourth Circuit       | <input type="checkbox"/> Eleventh Circuit |
| <input type="checkbox"/> Fifth Circuit        | <input type="checkbox"/> D.C. Circuit     |
| <input type="checkbox"/> Sixth Circuit        | <input type="checkbox"/> Federal Circuit  |

**Bankruptcy Appellate Panels (BAP)**

- |   |
|---|
| <input type="checkbox"/> First Circuit - BAP  |
| <input type="checkbox"/> Sixth Circuit - BAP  |
| <input type="checkbox"/> Eighth Circuit - BAP |
| <input type="checkbox"/> Ninth Circuit - BAP  |
| <input type="checkbox"/> Tenth Circuit - BAP  |

**District Courts**

- |   |   |   |   |
|---|---|---|---|
| <input type="checkbox"/> All District Courts  |   |   |   |
| <input type="checkbox"/> Alabama Middle       | <input type="checkbox"/> Illinois Northern    | <input type="checkbox"/> Nebraska                 | <input type="checkbox"/> Rhode Island           |
| <input type="checkbox"/> Alabama Northern     | <input type="checkbox"/> Illinois Central     | <input type="checkbox"/> Nevada                   | <input type="checkbox"/> South Carolina         |
| <input type="checkbox"/> Alabama Southern     | <input type="checkbox"/> Illinois Southern    | <input type="checkbox"/> New Hampshire            | <input type="checkbox"/> South Dakota           |
| <input type="checkbox"/> Alaska               | <input type="checkbox"/> Indiana Northern     | <input type="checkbox"/> New Jersey               | <input type="checkbox"/> Tennessee Eastern      |
| <input type="checkbox"/> Arizona              | <input type="checkbox"/> Indiana Southern     | <input type="checkbox"/> New Mexico               | <input type="checkbox"/> Tennessee Middle       |
| <input type="checkbox"/> Arkansas Eastern     | <input type="checkbox"/> Iowa Northern        | <input type="checkbox"/> New York Eastern         | <input type="checkbox"/> Tennessee Western      |
| <input type="checkbox"/> Arkansas Western     | <input type="checkbox"/> Iowa Southern        | <input type="checkbox"/> New York Northern        | <input type="checkbox"/> Texas Eastern          |
| <input type="checkbox"/> California Central   | <input type="checkbox"/> Kansas               | <input type="checkbox"/> New York Southern        | <input type="checkbox"/> Texas Northern         |
| <input type="checkbox"/> California Eastern   | <input type="checkbox"/> Kentucky Eastern     | <input type="checkbox"/> New York Western         | <input type="checkbox"/> Texas Southern         |
| <input type="checkbox"/> California Northern  | <input type="checkbox"/> Kentucky Western     | <input type="checkbox"/> North Carolina Eastern   | <input type="checkbox"/> Texas Western          |
| <input type="checkbox"/> California Southern  | <input type="checkbox"/> Louisiana Eastern    | <input type="checkbox"/> North Carolina Middle    | <input type="checkbox"/> Utah                   |
| <input type="checkbox"/> Colorado             | <input type="checkbox"/> Louisiana Middle     | <input type="checkbox"/> North Carolina Western   | <input type="checkbox"/> Vermont                |
| <input type="checkbox"/> Connecticut          | <input type="checkbox"/> Louisiana Western    | <input type="checkbox"/> North Dakota             | <input type="checkbox"/> Virgin Islands         |
| <input type="checkbox"/> Delaware             | <input type="checkbox"/> Maine                | <input type="checkbox"/> Northern Mariana Islands | <input type="checkbox"/> Virginia Eastern       |
| <input type="checkbox"/> District of Columbia | <input type="checkbox"/> Maryland             | <input type="checkbox"/> Ohio Northern            | <input type="checkbox"/> Virginia Western       |
| <input type="checkbox"/> Florida Middle       | <input type="checkbox"/> Massachusetts        | <input type="checkbox"/> Ohio Southern            | <input type="checkbox"/> Washington Eastern     |
| <input type="checkbox"/> Florida Northern     | <input type="checkbox"/> Michigan Eastern     | <input type="checkbox"/> Oklahoma Eastern         | <input type="checkbox"/> Washington Western     |
| <input type="checkbox"/> Florida Southern     | <input type="checkbox"/> Michigan Western     | <input type="checkbox"/> Oklahoma Northern        | <input type="checkbox"/> West Virginia Northern |
| <input type="checkbox"/> Georgia Northern     | <input type="checkbox"/> Minnesota            | <input type="checkbox"/> Oklahoma Western         | <input type="checkbox"/> West Virginia Southern |
| <input type="checkbox"/> Georgia Middle       | <input type="checkbox"/> Mississippi Northern | <input type="checkbox"/> Oregon                   | <input type="checkbox"/> Wisconsin Eastern      |
| <input type="checkbox"/> Georgia Southern     | <input type="checkbox"/> Mississippi Southern | <input type="checkbox"/> Pennsylvania Eastern     | <input type="checkbox"/> Wisconsin Western      |
| <input type="checkbox"/> Guam                 | <input type="checkbox"/> Missouri Eastern     | <input type="checkbox"/> Pennsylvania Middle      | <input type="checkbox"/> Wyoming                |
| <input type="checkbox"/> Hawaii               | <input type="checkbox"/> Missouri Western     | <input type="checkbox"/> Pennsylvania Western     |   |
| <input type="checkbox"/> Idaho                | <input type="checkbox"/> Montana              | <input type="checkbox"/> Puerto Rico              |   |

## Bankruptcy Courts

- |  |   |   |  |
|--|---|---|--|
| <input type="checkbox"/> All Bankruptcy Courts         |   |   |  |
| <input type="checkbox"/> Alabama Middle                | <input type="checkbox"/> Illinois Northern    | <input type="checkbox"/> Nebraska                     | <input type="checkbox"/> Rhode Island              |
| <input type="checkbox"/> Alabama Northern              | <input type="checkbox"/> Illinois Central     | <input type="checkbox"/> Nevada                       | <input type="checkbox"/> South Carolina            |
| <input type="checkbox"/> Alabama Southern              | <input type="checkbox"/> Illinois Southern    | <input type="checkbox"/> New Hampshire                | <input type="checkbox"/> South Dakota              |
| <input type="checkbox"/> Alaska                        | <input type="checkbox"/> Indiana Northern     | <input type="checkbox"/> New Jersey                   | <input type="checkbox"/> Tennessee Eastern         |
| <input checked="" type="checkbox"/> Arizona            | <input type="checkbox"/> Indiana Southern     | <input type="checkbox"/> New Mexico                   | <input type="checkbox"/> Tennessee Middle          |
| <input type="checkbox"/> Arkansas Eastern              | <input type="checkbox"/> Iowa Northern        | <input type="checkbox"/> New York Eastern             | <input type="checkbox"/> Tennessee Western         |
| <input type="checkbox"/> Arkansas Western              | <input type="checkbox"/> Iowa Southern        | <input type="checkbox"/> New York Northern            | <input type="checkbox"/> Texas Eastern             |
| <input checked="" type="checkbox"/> California Central | <input type="checkbox"/> Kansas               | <input checked="" type="checkbox"/> New York Southern | <input checked="" type="checkbox"/> Texas Northern |
| <input type="checkbox"/> California Eastern            | <input type="checkbox"/> Kentucky Eastern     | <input type="checkbox"/> New York Western             | <input checked="" type="checkbox"/> Texas Southern |
| <input type="checkbox"/> California Northern           | <input type="checkbox"/> Kentucky Western     | <input type="checkbox"/> North Carolina Eastern       | <input type="checkbox"/> Texas Western             |
| <input type="checkbox"/> California Southern           | <input type="checkbox"/> Louisiana Eastern    | <input type="checkbox"/> North Carolina Middle        | <input type="checkbox"/> Utah                      |
| <input type="checkbox"/> Colorado                      | <input type="checkbox"/> Louisiana Middle     | <input type="checkbox"/> North Carolina Western       | <input type="checkbox"/> Vermont                   |
| <input type="checkbox"/> Connecticut                   | <input type="checkbox"/> Louisiana Western    | <input type="checkbox"/> North Dakota                 | <input type="checkbox"/> Virgin Islands            |
| <input checked="" type="checkbox"/> Delaware           | <input type="checkbox"/> Maine                | <input type="checkbox"/> Northern Mariana Islands     | <input type="checkbox"/> Virginia Eastern          |
| <input type="checkbox"/> District of Columbia          | <input type="checkbox"/> Maryland             | <input type="checkbox"/> Ohio Northern                | <input type="checkbox"/> Virginia Western          |
| <input type="checkbox"/> Florida Middle                | <input type="checkbox"/> Massachusetts        | <input type="checkbox"/> Ohio Southern                | <input type="checkbox"/> Washington Eastern        |
| <input type="checkbox"/> Florida Northern              | <input type="checkbox"/> Michigan Eastern     | <input type="checkbox"/> Oklahoma Eastern             | <input type="checkbox"/> Washington Western        |
| <input checked="" type="checkbox"/> Florida Southern   | <input type="checkbox"/> Michigan Western     | <input type="checkbox"/> Oklahoma Northern            | <input type="checkbox"/> West Virginia Northern    |
| <input type="checkbox"/> Georgia Northern              | <input type="checkbox"/> Minnesota            | <input type="checkbox"/> Oklahoma Western             | <input type="checkbox"/> West Virginia Southern    |
| <input type="checkbox"/> Georgia Middle                | <input type="checkbox"/> Mississippi Northern | <input type="checkbox"/> Oregon                       | <input type="checkbox"/> Wisconsin Eastern         |
| <input type="checkbox"/> Georgia Southern              | <input type="checkbox"/> Mississippi Southern | <input type="checkbox"/> Pennsylvania Eastern         | <input type="checkbox"/> Wisconsin Western         |
| <input type="checkbox"/> Guam                          | <input type="checkbox"/> Missouri Eastern     | <input type="checkbox"/> Pennsylvania Middle          | <input type="checkbox"/> Wyoming                   |
| <input type="checkbox"/> Hawaii                        | <input type="checkbox"/> Missouri Western     | <input type="checkbox"/> Pennsylvania Western         |  |
| <input type="checkbox"/> Idaho                         | <input type="checkbox"/> Montana              | <input type="checkbox"/> Puerto Rico                  |  |

## National Courts

- |  |  |   |
|--|--|---|
| <input type="checkbox"/> Judicial Panel on<br>Multidistrict Litigation | <input type="checkbox"/> U.S. Court of<br>Federal Claims | <input type="checkbox"/> U.S. Court of<br>International Trade |
|--|--|---|

2.) I am an individual associated with the University of Manchester

3.) Please summarize why the case information from the Public Access to Court Electronic Records (PACER) service is needed and how it will be used. Also, please explain why an exemption from the courts identified is necessary. If you need more space, please provide in an attachment.

Access to case information from PACER on corporate bankruptcy filings is essential for our research in accounting, as it provides detailed disclosures that help reduce information asymmetry between the informed party proposing the reorganization plan and the less informed, diverse set of claimants. Our research spans multiple projects that leverage disclosure statements from bankruptcy cases to examine corporate financial distress, governance practices, and the broader economic implications of bankruptcies. Our objective is to extract meaningful insights into corporate behavior during financial crises, thereby contributing to a deeper understanding of risk management strategies and legal outcomes within the field of accounting. To achieve this, an exemption from the identified courts is critical for ensuring cost-effective and uninterrupted access to the substantial volume of court data required for our studies. Given the scale of our research and the frequency with which PACER data must be accessed, the associated

4.) In support of this application, I affirm the following:

a) An exemption from the Judicial Conference's EPA Fee is necessary in order to avoid unreasonable burdens and to promote public access to information.

b) That the exemption will be for a definitive period of time: 3 months

c) I understand that this fee exemption will apply only to me, will be valid only for the purposes stated above, and will apply only to the electronic case files of the court(s) indicated above that are available through the PACER service.

d) I agree that any data received through this exemption will not be sold for profit, will not be transferred, will not be used for commercial purposes, and will not be redistributed via the Internet.

**Declaration:** I declare that all the above information is true and understand that a false statement

☒ may result in termination of my exempt access and an assessment of Electronic Public Access usage fees. (The box must be marked or your request will not be considered)

Alice Liang Xu

Applicant's Printed Name

Dr.

Applicant's Title

Alice Liang Xu Digitally signed by Alice Liang Xu  
Date: 2025.01.23 14:28:05 Z

Applicant's Signature

00447796472185

Applicant's Phone Number

liang.xu@manchester.ac.uk

Applicant's email address

AMBS, Room 5.037, Booth Street West, UK

Applicant's Mailing Address

Manchester

City

State

M15 6PB

Zip Code

Jan 22, 2025

Date

Please submit your completed, signed request via email to [Multi-CourtExemptions@ao.uscourts.gov](mailto:Multi-CourtExemptions@ao.uscourts.gov) or by mail to:

Attention: Multi-Court Exemptions  
Court Programs Division  
DPS-CSO-PRGD  
One Columbus Circle, N.E.  
Washington, DC 20544

**\*\* Requests sent through the US mail may take up to two weeks to clear security.\*\***