

**M. Jacob Renick**  
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**File Last Updated: 3/1/2011**

<b>I. Profession</b>	<b>Accrediting Agency or Jurisdiction</b>	<b>Date of Admission/ Certification</b>
Certified Public Accountant	New York State	March 1973
Certified Insolvency and Restructuring Advisor	Association of Insolvency and Restructuring Advisors	June 1999
Certified Fraud Examiner	Association of Certified Fraud Examiners	January 2006
Certified in Distressed Business Valuation	Association of Insolvency and Restructuring Advisors	February 2008
Certification in Financial Forensics	American Institute of Certified Public Accountants	July 2008

<b>II. Professional Organizations</b>	<b>Date of Admission</b>	<b>Active/Inactive</b>
American Institute of Certified Public Accountants	1973	Active
New York State Society of Certified Public Accountants	1973	Active
American Bankruptcy Institute	1996	Active
Association of Insolvency and Restructuring Advisors	1996	Active
Turnaround Management Association	2001	Active
Association of Certified Fraud Examiners	2002	Active

### **III. General professional experience:**

M. Jacob (Jake) Renick has over 40 years of public accounting experience, including 25 years as an advisor and consultant specializing in bankruptcy, corporate restructuring and forensic accounting. Mr. Renick has worked extensively in the restructuring of financially distressed entities, both in and out of bankruptcy, as well as with chapter 7 and 11 trustees, debtors and creditor committees. He has been appointed by the bankruptcy court as an Examiner, a litigation trustee, a liquidation trustee, a plan administrator (trustee) and a fiduciary of trusts established for the benefit of creditors and has served as a state court Receiver.

His in-depth knowledge of accounting and auditing, coupled with his investigative and forensic accounting knowledge and skills, has led to his retention by management, financial consulting firms and attorneys in matters ranging from the defense of a lender liability action to actions against officers and directors for corporate waste. He has been called upon to apply his investigative and forensic accounting expertise in litigation and related matters including asset discovery, tracing of funds, business investigations and the reconstruction of books and records, as well as matters relating to fraud.

#### **IV. General pertinent experience:**

Mr. Renick has mediated matters including partnership disputes, corporate governance and other business matters.

#### **V. Mediation training:**

Mr. Renick completed the Mediation Intensive Training Course, sponsored by The Center for Mediation in Law. The course qualifies for 36 hours of NY CLE, which is not applicable to Mr. Renick as a CPA.

#### **VI. Pertinent bankruptcy experience:**

From 1986 to the present time, Mr. Renick has provided accounting and advisory services to debtors, creditors and trustees. He has worked extensively in the restructuring of financially distressed entities, both in and out of bankruptcy, as well as with chapter 7 and 11 trustees, debtors and creditor committees. As was stated above, Mr. Renick has been appointed by the bankruptcy court as an Examiner, including cases where his powers were significantly expanded, a litigation trustee, a liquidation trustee, a plan administrator (trustee) and a fiduciary of trusts established for the benefit of creditors and he has served as a state court Receiver.

Services that he provides include the investigation and discovery of assets, the analysis of potential preferences and fraudulent transfers, the investigation of potential bankruptcy and non-bankruptcy crimes, the reconstruction of books and records, the monitoring of operations and liquidation of debtors and other bankruptcy related services.

#### **VII. General pertinent business experience:**

Since 1969, Mr. Renick has been active in public accounting both as professional accounting staff and as a partner. Throughout his professional career, he has worked with a broad range of clientele that have varied in size, industry and financial condition and has been retained by third parties to advise businesses on financial matters. Commencing in 1999, he established my own consulting firm with a focus on corporate restructurings, bankruptcy and forensic accounting.

Mr. Renick served as an assistant professor of accounting and finance at the Lubin School of Business of Pace University and has been very active on numerous committees of the New York State Society of Certified Public Accountants ("NYSSCPA"), where he chairs the Litigation Services Committee and chaired the Bankruptcy and Corporate Restructuring Committee.

His articles have appeared in business and professional publications. In addition, he serves as a manuscript reviewer for The CPA Journal and was the editor of the NYSSCPA's Bankruptcy and Insolvency Forum on the Internet. He has chaired and served as a speaker, moderator and panelist at numerous professional conferences and has conducted seminars on a variety of bankruptcy and restructuring related issues to accountants and attorneys, as well as to business and lay groups.