

Jay Teitelbaum, Esq.
Teitelbaum & Baskin, LLP
1 Barker Avenue White Plains, N.Y. 10601
Tel: 914. 437.7670
Email:jteitelbaum@tblawllp.com

December 27, 2012

I. Professional Accrediting Agency or Jurisdiction Date of Admission

Admitted to the First Department, State of New York: 1986; Admitted to S.D.N.Y., E.D.N.Y., N.D.N.Y. 2d and 11th Circuit Courts of Appeals, and U.S. Supreme Court

II. Professional Organization Date of Admission Active/Inactive

New York State Bar Ass'n	1986	Active
ABI	2006	Active

III. General professional experience:

Over the past 27 years, I have practiced in the areas of commercial law with specialization in commercial transactions and litigation, creditor's rights and bankruptcy and restructuring. I was associated at Zalkin, Rodin & Goodman and a partner in the bankruptcy and restructuring group of Morgan Lewis & Bockius.

I have represented senior secured lenders, DIP Lenders, unsecured creditors, equity holders, buyers and sellers of property, debtors, and other significant parties in interest in many of the most prominent and complex bankruptcy cases in this country, including Tribune Company, United Airlines; Kmart; Polaroid; Burlington Industries; Wolf Camera ; Oneida; Navigator Gas Transport PLC; RCN; Calpine Generating; American Plumbing & Mechanical; AHERF; Ogden/Covanta; Tower Automotive; American Business Financial Corp; American Commercial Lines; Galey & Lord. I have extensive trial and appellate experience in state and federal courts throughout the country, including appellate arguments before the Second and Eleventh Circuits.

In April 2007, I started the firm of Teitelbaum & Baskin, LLP, where we continue to specialize in commercial litigation, commercial transactions, restructuring, creditors' rights and bankruptcy. I continue to represent large institutional creditors, small and medium sized creditors, and other parties in a variety of bankruptcy and commercial matters. Among the more notable matters:

- We have represented dozens of victims in a \$150 million fraud case which is the subject of a Chapter 11, The 1031 Tax Group, (Bankr. S.D.N.Y. 07-11448).
- We currently represent several hundred retirees as creditors with over \$100 Million in claims in the Tribune bankruptcy case (Bankr D. Del. 08-13141) and as plaintiffs in a

multi-district multi-billion dollar constructive fraud case In re Tribune Fraudulent Conveyance Litigation, (S.D.N.Y. 12 MC 2296).

- We represent creditors in the Kodak and Residential Capital bankruptcy cases
- We represent the reorganized Debtor in connection with claims litigation in the Ener1 bankruptcy case (Bankr. S.D.N.Y. 12-10299)
- I am the liquidating trustee in an art fraud case, In re Ralph Esmerian (Bankr. S.D.N.Y. 10-12721). I am charged with the duty of recovering, administering and distributing millions of dollars of art and claims.

IV. General pertinent experience:

I have been appointed as a mediator in several matters in the Southern District of New York. My experience over the past 27 years and, in particular my involvement in the above matters, has allowed me to develop the skill to litigate and negotiate favorable resolutions for my clients.

V. Mediation training:

Completed mediation training course in 2007

VI. Pertinent bankruptcy training:

I am a regular speaker for the NYSBA and other groups on issues relating to bankruptcy, loan restructuring.

VII. General pertinent business or legal experience:

In addition to being a practicing attorney, as the manager of a small firm, which has grown from 2 people to 7 since 2007, I have developed extensive “hand’s on” entrepreneurial experience.

Further, I have volunteered time in my community, including serving as an appointed member to the Zoning Board of Appeals for the Village of Ardsley, New York; as an elected trustee in the Village of Ardsley; and as an appointed member of the Planning Board for the Village of Briarcliff Manor. These quasi judicial positions have given me hands on training in assessing the competing positions of parties and fashioning fair and appropriate results. In particular, as zoning and planning board member, I have presided over applications ranging from single family variances, to small subdivisions, to large multi-tract developments. Weighing the benefits and burdens of all such applications is integral to the role of a member of these boards. In addition, as a trustee in Ardsley, I was primarily responsible for formulating an approach with the State of New York, the Town of Greenburgh and the City of Yonkers in connection with the development of the Stew Leonards shopping mall in Yonkers and how to address the traffic

generated thereby. The result was the opening of alternate roads which significantly reduced the traffic impacts on Ardsley.