

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK

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In Re: :
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Application for Exemption from the Electronic : General Order M-471
Public Access Fees by Joseph T. Halford :
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This matter is before the Court upon the application and request by Joseph T. Alford (the "Applicant") for exemption from the fees imposed by the Electronic Public Access Fee Schedule adopted by the Judicial Conference of the United States Courts.

The Court finds, based upon the attached letter received on June 9, 2014, that the Applicant has demonstrated that an exemption is necessary in order to avoid unreasonable burdens and to promote public access to information.

Accordingly, the Applicant shall be exempt from the payment of fees for access via PACER to the electronic case files maintained in this Court to the extent such use is incurred in connection with the project described in the attached letter and application. The Applicant shall not be exempt from the payment of fees incurred in connection with other uses of the PACER system in this Court.

Additionally, the following limitations apply:

1. This fee exemption applies only to the Applicant, and is valid only for the purposes stated above.
2. This fee exemption applies only to the electronic case files of this Court that are available through the PACER system;
3. By accepting this exemption, the Applicant agrees not to sell for profit any data obtained as a result of receiving this exemption.
4. This exemption is valid from June 19, 2014 through June 30, 2015.

This exemption may be revoked at the discretion of the Court at any time. A copy of this Order shall be sent to the PACER Service Center.

Dated: New York, New York
June 19, 2014



CECELIA G. MORRIS
Chief United States Bankruptcy Judge



Sheldon B. Lubar
School of Business

Chief District Judge U.S. Bankruptcy Court
The Honorable Cecelia G. Morris
U.S. Bankruptcy Court for the Southern District of New York
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Dear Chief Judge Morris:

I am writing in the hope of obtaining a PACER Fee Exemption. I am an Assistant Professor of Finance at the University of Wisconsin, Milwaukee. I am conducting bankruptcy research across a number of topics including examining the impact of hedge funds and debtor-in-possession (DIP) financing on the bankruptcy process. My ongoing projects require a number of variables such as recovery rates, DIP loan amounts, and lists of major creditors. I have been unsuccessful at gathering this information from public and commercial data sources such as the Securities and Exchange Commission's EDGAR database and LexisNexis for a large portion of my sample (about 500 cases). I estimate the cost of obtaining this information from PACER at around \$10 per firm (\$5000 total) which is beyond my budget. I expect that it will take approximately 6 months to find and download the required information.

Any data obtained from PACER will be used for academic research. Only summary statistics of the data will be released to the public in the form of scientific journal articles and/or presentations at academic conferences. The data will not be sold or used "for profit" such as, in consulting engagements or in commercial publication. My research aims to inform the public and practitioners on the potential impact hedge funds and DIP financing may have on the restructuring process. In the event that you grant me a fee exemption my PACER account number is uu0109. Email is the easiest way to contact me.

Respectfully,

Joseph T. Halford, PhD
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