



***United States Bankruptcy Court
Southern District of New York***

Cecelia G. Morris
Chief Judge

Vito Genna
Clerk of Court

FOR IMMEDIATE RELEASE
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Modification in Assignment of Mega Chapter 11 Cases

Effective December 1, 2021, mega chapter 11 cases will be assigned on a random basis to the bankruptcy judges of this district irrespective of the courthouse in which the case is filed. As reflected in new subdivision (f) of Local Bankruptcy Rule 1073-1, the text of which appears below, a chapter 11 case qualifies as a “mega” case if the assets or liabilities of the debtor are at least \$100 million. A multi-debtor case qualifies as a “mega” case if the cumulative assets or cumulative liabilities of the filing debtors are at least \$100 million. The attorney will be prompted when electronically filing a chapter 11 petition to indicate whether the assets or liabilities of the debtor(s) meet the \$100 million threshold.

Assignment of mega cases to the bankruptcy judges in the district will result in a more balanced utilization of judicial resources.¹ To accommodate the parties, the assigned judge may hold court in a courthouse other than the courthouse to which they are assigned.

- (f) *Mega Chapter 11 Cases.* Notwithstanding subdivision (a) of this rule, the Clerk shall assign a mega chapter 11 case to a Judge in the District by random selection irrespective of the courthouse in which the case is filed. A chapter 11 case qualifies as a mega chapter 11 case if the assets or liabilities of the debtor are equal to or greater than \$100 million. A multi-debtor chapter 11 case qualifies as a mega chapter 11 case if the cumulative assets or cumulative liabilities of the filing debtors are equal to or greater than \$100 million.

¹ The judge assigned to the Poughkeepsie courthouse will take all Chapter 13 cases assigned in the district and will not, at this time, be assigned mega cases.